

Cuyahoga County Police Chiefs Association

01/18/21

Balance Sheet

Accrual Basis

As of December 31, 2020

| | <u>Dec 31, 20</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking | 22,730.48 |
| Money Market | |
| Scholarship Reserve | 6,614.94 |
| General Fund | 20,452.99 |
| Total Money Market | <u>27,067.93</u> |
| Total Checking/Savings | <u>49,798.41</u> |
| Total Current Assets | <u>49,798.41</u> |
| TOTAL ASSETS | <u>49,798.41</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| Fifth Third Bank MasterCard | 100.00 |
| Total Credit Cards | <u>100.00</u> |
| Total Current Liabilities | <u>100.00</u> |
| Total Liabilities | 100.00 |
| Equity | |
| Opening Bal Equity | 27,401.75 |
| Retained Earnings | 20,446.73 |
| Net Income | 1,849.93 |
| Total Equity | <u>49,698.41</u> |
| TOTAL LIABILITIES & EQUITY | <u>49,798.41</u> |

Cuyahoga County Police Chiefs Association

Profit & Loss

01/18/21

January through December 2020

Accrual Basis

| | Jan - Dec 20 |
|------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| Installation Dinner Receipts | 2,450.00 |
| Installation Dinner Ad Sales | 3,250.00 |
| Membership Dues | |
| Active | 13,100.00 |
| Administrator | 4,312.50 |
| Associate | 6,300.00 |
| Retired Admin/Assoc | 1,300.00 |
| Total Membership Dues | 25,012.50 |
| Miscellaneous Income | 3.84 |
| Total Income | 30,716.34 |
| Gross Profit | 30,716.34 |
| Expense | |
| Awards | 2,337.90 |
| Chaplain | 1,000.95 |
| Communications | 29.95 |
| Executive Director Expenses | 1,767.91 |
| Executive Director Salary | 18,333.32 |
| Installation Dinner | |
| Catering | 3,180.10 |
| Total Installation Dinner | 3,180.10 |
| Insurance | |
| Liability Insurance | 257.00 |
| Insurance - Other | 554.00 |
| Total Insurance | 811.00 |
| Internet | 79.14 |
| Licenses and Permits | 50.00 |
| Meals and Entertainment | 119.40 |
| Miscellaneous | 0.96 |
| Office Supplies | 597.38 |
| Postage and Delivery | 214.50 |
| Printing and Reproduction | 452.00 |
| Scholarship Awards | -100.00 |
| Total Expense | 28,874.51 |
| Net Ordinary Income | 1,841.83 |
| Other Income/Expense | |
| Other Income | |
| Interest Income | 8.10 |
| Total Other Income | 8.10 |
| Net Other Income | 8.10 |
| Net Income | 1,849.93 |